1	H.336
2	Introduced by Representatives Coffey of Guilford, Mrowicki of Putney,
3	Bluemle of Burlington, Bos-Lun of Westminster, Brumsted of
4	Shelburne, Burke of Brattleboro, Burrows of West Windsor,
5	Christie of Hartford, Cina of Burlington, Colston of Winooski,
6	Cordes of Lincoln, Dolan of Waitsfield, Goldman of
7	Rockingham, Grad of Moretown, James of Manchester, Ode of
8	Burlington, Stevens of Waterbury, Surprenant of Barnard,
9	Toleno of Brattleboro, Townsend of South Burlington, White of
10	Hartford, Wood of Waterbury, and Yantachka of Charlotte
11	Referred to Committee on
12	Date:
13	Subject: Commerce and trade; economic development
14	Statement of purpose of bill as introduced: This bill proposes to promote
15	economic opportunity for BIPOC-owned businesses in this State.
16 17	An act relating to promoting economic opportunity for BIPOC-owned businesses

18

1	It is hereby enacted by the General Assembly of the State of Vermont:
2	* * * Increasing BIPOC Business Start-Ups and Business Development;
3	Access to Capital; Technical Assistance * * *
4	Sec. 1. 10 V.S.A. § 2 is added to read:
5	§ 2. BLACK, INDIGENOUS, AND PERSONS OF COLOR (BIPOC)
6	BUSINESS DEVELOPMENT
7	The Department of Economic Development shall design and implement the
8	Black, Indigenous, and Persons of Color (BIPOC) Business Development
9	Program, the purposes of which are:
10	(1) to provide BIPOC-owned businesses with technical assistance,
11	including financial literacy, digital literacy, and marketing;
12	(2) to promote State and federal contract bid opportunities to BIPOC-
13	owned businesses; and
14	(3) to provide training to business technical assistance providers to
15	reduce bias in service delivery.
16	* * * Effective Date * * *
17	Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2021.